Budget 2025: Meeting or Missing the Moment?

Presentation to Scaling Up the Bioeconomy

(November 13, 2025)

Presentation by:

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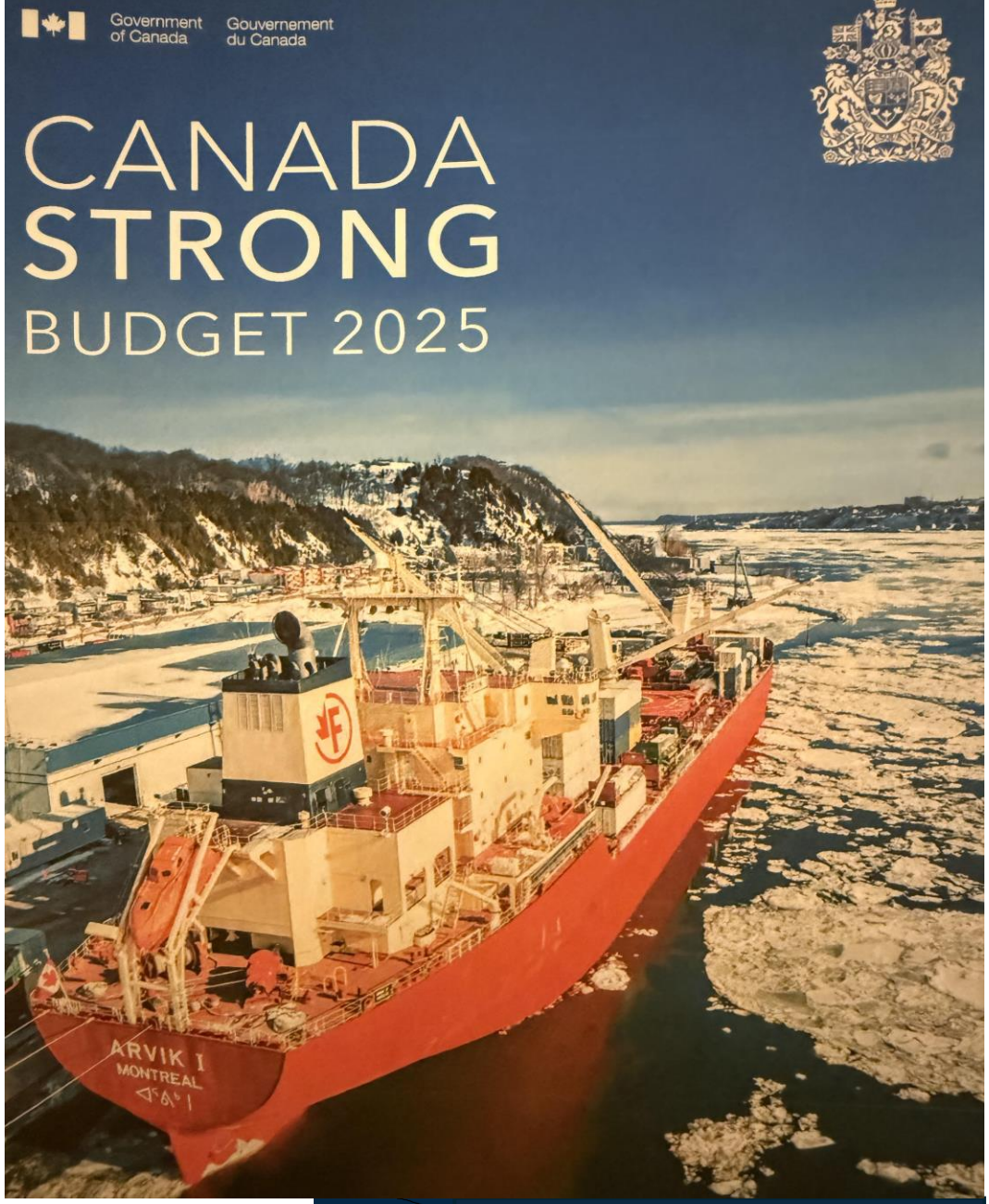
Some slides courtesy of Global Advantage Consulting



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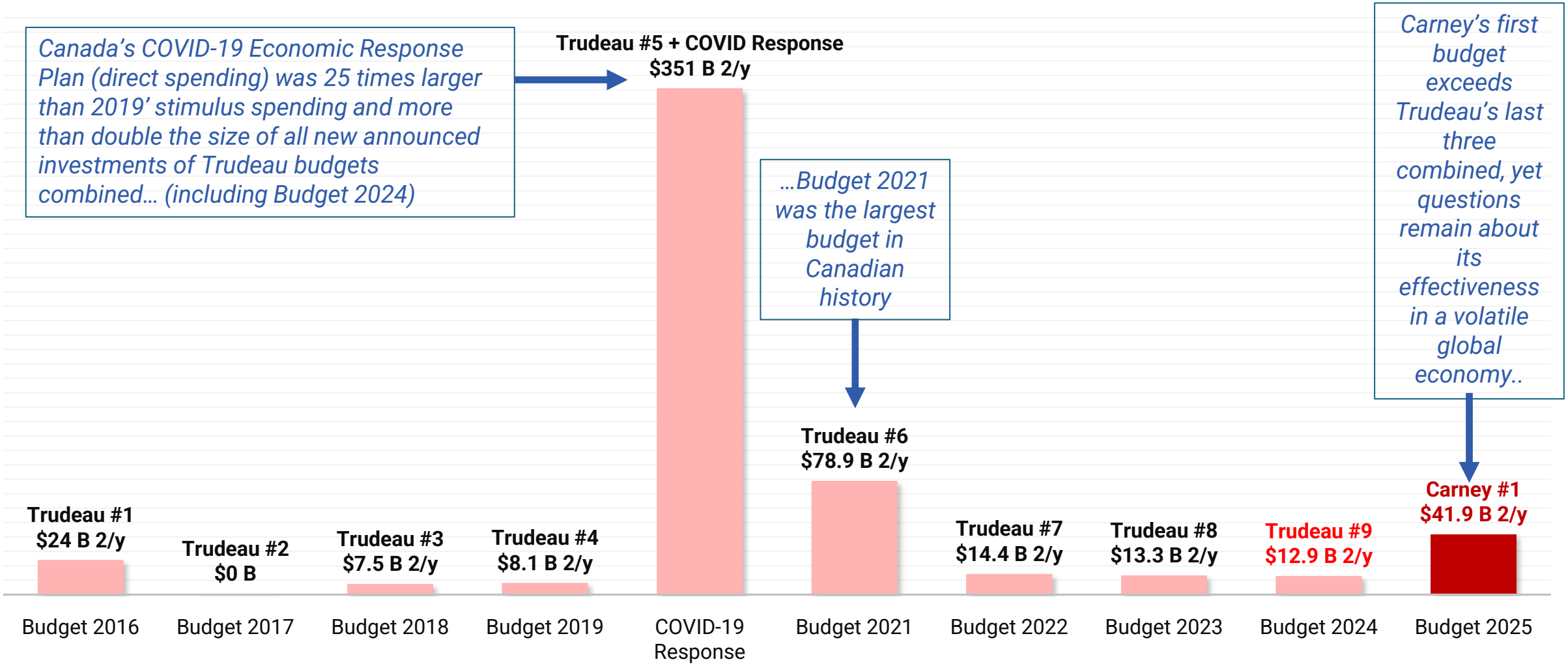
How Big is Budget 2025?



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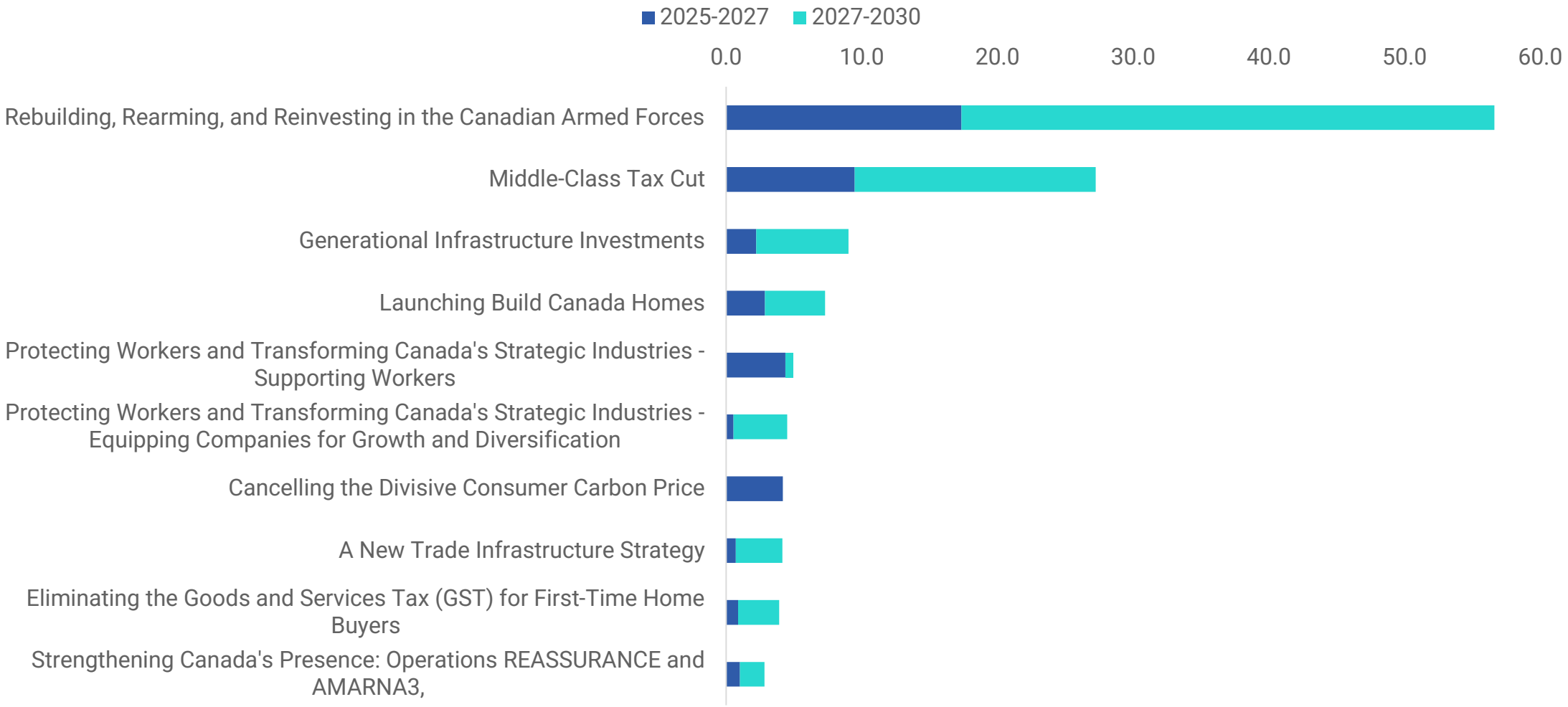
Net Fiscal Impact, 2025-2027 for Budget 2025

Top 10 Largest Initiatives ($M)

$125 B in initiatives over five years (2025-30)

48% allocated towards defence expenditures



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Source: Budget 2025

The 2025 Budget: Where's Waldo?

1. As the Industrial Bioeconomy Industry – you're not mentioned
    - No reference to the Bioeconomy in 493 pages
2. Very minor references to:
    - Life sciences – (p 95 reference to BDC funding)
    - Clean fuels – (p 108 update regs)
    - Wood biomass – (p 110 eligible under cleantech tax credit)
3. However as a general industry sector you can compete for AI, quantum, new VC funding, dual use defence funding, some infrastructure investments, some tax credits – including revised SR+ED
4. Why is this Budget important?
    - Sets a new federal direction - building infrastructure and defence capability
    - But is your industry on the train as it leaves the station?
5. What do you do when your industry is not visible to the federal government?

What is the way head?

1. Set a broad common objective as an industry
2. Develop a basic plan to coordinate activities to achieve this objective
3. Build a permanent collaboration process, with government, to sequence, monitor and adjust performance towards this objective

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What are key components of a Canadian Industrial BioEconomy Strategy?

1. By Federal Power Used:	Spending, Tax, Procurement, Regulation, Trade, National Missions
2. By Company Stage of Development:	1) Start-up, 2) Technology Development, 3) Market Entry, 4) Market Expansion
3. By Company Industrial Sector:	Forestry, Energy, Agriculture, Environment + Cleantech, Health + Life Sciences, Advanced Manufacturing
4. By Technology:	By 1) Biofuels, 2) Biomaterials 3) Biochemicals 4) Bioenergy, etc.
5. By Company Needs:	Access to: Talent, Money, Research, Prototyping, Business Advice,Global Markets
6. By Institution Targeted:	Firms, Angels, VCs, Accelerators, Federal Departments, Agencies or Crown Corporations, Universities, Colleges, Entrepreneurs, Regional Economic Development Organizations, Innovation Clusters + Networks, etc.
7. By Benefits to be Produced: (What benefits can the industry offer the government in each of the 5 areas?)	Economic : Environmental: Social: Technological: Geopolitical:

Educate…Then Ask

Questions you will be asked when your Industry meets Carney:

1. Who are you, collectively?
2. What do you do?
3. Where are you located?
4. Who do you serve?
5. What benefits do you provide to those you serve?
6. How can you help me (federal government) achieve my objectives?
7. Why should I invest in you, compared to other industries?
8. What do you need from me (spending, tax, regulation, procurement, trade, etc.) and in what sequence, to help me achieve my objectives?

Decision: Will you advance as a firm…or as an industry?

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