



Dr David Williams

**Securing Investment and
Scaling Up:**

Helping Early Stage Companies
Thrive and What Governments
Need to Know

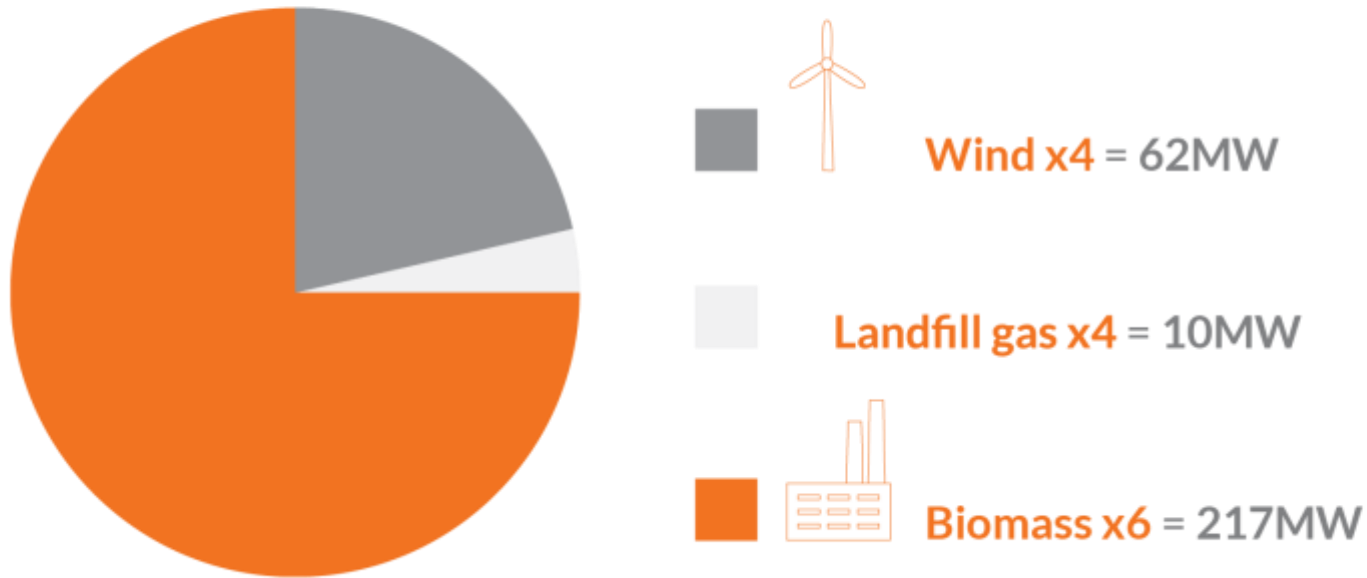
28th November 2017

Background

- **21 years**
as CEO of biomass companies
- **17 years**
Government advisor
- **£2.3 billion**
(of which **£1.03 billion is Eco2**)
investment in renewables



What we have done to date?



1.03 billion
investment raised



594,000
homes supplied



750,000
tonnes saved per annum



1,195
jobs created

What Governments Need to Know

- Biomass agenda is complex
- Governments mostly get it wrong
- Not a converging technology
- Base load electricity generation
- Controllable technology
- Employs 5 times more per MW than intermittent technologies
- All rural jobs where they are most needed
- Concept of “good biomass” and “bad biomass” kick-started UK biomass industry
- Environmental organisations fearful of “bad biomass”



Helping Early Stage Companies Thrive

- Biomass agenda is complex
- High attrition rate with development companies
- Shortage of credible technologies and providers
- Less banks and investors than other technologies
- Optimism and efficiency driving, frequently leads to technology risk
- Fuel and ash logistics and handling are key



Thank you

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